

**AUDITOR'S REPORT
AND
FINANCIAL STATEMENTS
OF
ALOR POTHE NOBOJATRAY (APON) FOUNDATION
FOR THE YEAR ENDED 31 DECEMBER, 2014**

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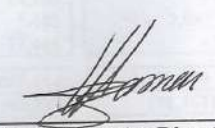
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Alor Pothe Nobojatray (APON) Foundation
Balance Sheet
As at 31 December, 2014

	Notes	2014 Taka	2013 Taka
ASSETS:			
A. Non-current Assets:			
Property, Plant and Equipment (<i>Annexure A</i>)	3.00	49,952	10,541
		49,952	10,541
B. Current Assets:			
Cash and Cash Equivalents	4.00	1,222,413	155,609
Prepayment		1,134,413	155,609
Loan Receivable		65,000	-
		23,000	-
		-	-
		-	-
C. Current Liabilities:			
Accrual and Other Payable		-	-
D. Net Current Assets (B-C)		1,222,413	155,609
Total Assets (A+D)		1,272,365	166,149
Represented by:			
General Fund b/f		166,149	197,310
Surplus/(Shortage) during the year		1,106,217	(31,161)
Total Fund & Liabilities		1,272,365	166,149


The annexed notes form an integral part of these financial statements

Chairman


Chief Executive Director

As per our annexed report of even date

Dated: July 12, 2015
Dhaka


AHMAD & AKHTAR
Chartered Accountants




Alor Pothe Nobojatray (APON) Foundation
Income and Expenditure Account
For the year Ended 31 December 2014

	Notes	2014 Taka	2013 Taka
A. Income:			
Donation Received during the year	5.00	3,974,830	1,007,169
Total Income		3,974,830	1,007,169
B. Expenditure:			
C. Project Cost			
		1,914,287	702,819
Educational Materials		95,066	54,189
Food & Nutrition Support		315,927	167,804
Teacher's Salary		457,740	199,713
Rent for School		174,600	59,900
Celebration of Days (National & International)		73,466	42,579
Student Support Program		262,209	87,660
Medical Expense		36,237	-
Project Traveling & Conveyance		56,474	7,944
Cloth Distribution		252,574	35,515
Helping the Poor People		65,554	43,515
Government Fees		76,790	-
Training & Workshop		35,650	-
Professional Fees		12,000	4,000
D. Overhead Cost			
		954,327	335,511
Staff's Salary & Honorarium		662,100	212,000
Office Rent & Service Charge		81,000	73,000
Traveling & Conveyance		46,218	5,732
Newspaper & Journal		4,476	420
Telephone Internet		42,961	5,735
Food & Entertainment		14,528	4,708
Printing, Postage & Stationery		70,921	31,873
Repair & Maintenance		14,150	-
Bank Charges & Commission		5,485	2,043
Depreciation		12,488	-
Total Expenditure (C+D)		2,868,614	1,038,330
Surplus/(Shortage) during the year (A-B)		1,106,217	(31,161)

The annexed notes form an integral part of these financial statements

Chairman


Chief Executive Director

As per our annexed report of even date

Dated: July 12, 2015
Dhaka


AHMAD & AKHTAR
Chartered Accountants




Alor Pothe Nobojatray (APON) Foundation
Receipts and Payments Account
For the year Ended 31 December 2014

	Notes	2014 Taka	2013 Taka
A. Opening Balance:		155,609	197,310
Cash in Hand		622	37,949
Cash at Bank		154,987	159,361
B. Receipts:		3,974,830	1,007,169
Donation Received during the year	5.00	3,974,830	1,007,169
Total (A+B)		4,130,439	1,204,479
C. Payments:		2,996,026	1,048,870
Educational Materials		95,066	54,189
Food & Nutrition		315,927	167,804
Staff's Salary & Honarium		662,100	411,713
Teacher's Salary		457,740	-
Office Rent & Service Charge		81,000	73,000
Rent for School		174,600	59,900
Celebration of Days (National & International)		73,466	42,579
Student Support Program		262,209	87,660
Medical Expense		36,237	-
Proj. Travel & Conveyance		56,474	-
Staff's Traveling & Conveyance		46,218	13,676
Cloth Distribution		252,574	35,515
Printing, Postage & Stationery		70,921	31,873
Helping Poor People		65,554	43,515
Newspaper & Journal		4,476	420
Telephone Internet		42,961	5,735
Food & Entertainment		14,528	4,708
Government Fees		76,790	-
Training & Workshop		35,650	-
Professional Fees		12,000	4,000
Repair & Maintenance		14,150	-
Bank Charges & Commission		5,485	2,043
Loan Receivable		23,000	-
Prepayment		65,000	-
Fixture & Furniture		12,500	10,540
Computer & Laptop		39,400	-
D. Closing Balance:		1,134,413	155,609
Cash in Hand		2,361	622
Cash at Bank		1,132,052	154,987
Total (C+D)		4,130,439	1,204,479

The annexed notes form an integral part of these financial statements

Chairman


Chief Executive Director

As per our annexed report of even date

Dated: July 12, 2015
Dhaka


AHMAD & AKHTAR
Chartered Accountants



Alor Pothe Nobojatray (APON) Foundation
Notes to the Accounts
For the Year ended 31 December 2014

1.00 Background of the Foundation

Alor Pothe Nobojatray (APON) Foundation is non-profit, charitable organization which has been approved by the Registrar of Joint Stock of Companies and Firms under the Society Acts 1860 on 30 July 2007 with the aim of enlightening and improving the lives of economically and socially deprived members of the communities. Currently the APON Foundation is running 7 (Seven) projects and they are: APON Education Projects, Vocational Training, Health & Hygiene, Disaster and Relief Program, Environment and Climate Change, Research and Development.

The objectives of APON Foundation are to improve the lives of deprived member of the community, to provide basic education to child laborers, to create employment opportunity for deprived community, to provide relief materials during the natural calamity.

1.00 Significant accounting policies and other material information

Basis of accounting

The financial statements have been prepared on accrual basis under the historical cost convention and in accordance with applicable accounting standards as adopted in Bangladesh.

1.01 Donor Grants

All funds have been received from local donors. Income is recognized once the fund has been received in accordance with Generally Accepted Accounting Principles (GAAP).

1.02 Property, plant and equipment

a) Recognition of property, plant and equipment

These are capitalized at cost of acquisition and subsequently stated at cost less accumulated depreciation in compliance with Generally Accepted Accounting Principles (GAAP). The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its operating condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

b) Depreciation of Property, plant and equipment

The carrying amount of fixed assets on the balance sheet represents the cost less accumulated depreciation as on Balance Sheet date. Depreciation has been charged on all fixed assets acquired that are put on use, at the rate of 20 % for "Fixture & Furniture and Computer & Laptop" & 20% for "Plant & Machinery", using reducing balance method for full year irrespective of date of acquisition.

2.03 Reporting period

The financial statements covered last 12 months period from 1 January to 31 December 2014.

2.04 General

- a) The figures in the financial statements are represented in BDT.
- b) The figures have been rounded off to the nearest taka amount.



	2014 Taka	2013 Taka
3.00 Fixed Assets		
Opening balance	10,540	10,541
Add: Addition during the year	51,900	-
	<u>62,440</u>	<u>10,541</u>
Less: Depreciation charged during the period	12,488	-
Total	<u><u>49,952</u></u>	<u><u>10,541</u></u>
Details shown in Annexure-A		
4.00 Cash and Cash Equivalents		
Cash in Hand	2,361	622
Dhaka Bank A/C No: 18874	14,445	154,987
City Bank A/C No: 46001	1,117,608	-
Total cash and cash equivalents	<u><u>1,134,413</u></u>	<u><u>155,609</u></u>

5.00 Donation from Local Sources

This amount represents donation received during the year from Local Donar to secure the basic rights of underprivileged and to eliminate poverty and all forms of discrimination from society. The fund obtained from the following sources:

Opening Balance:	155,609	197,309
Cash in hand	622	37,949
Cash at Bank	154,987	159,360
Add: during the year:	3,974,830	1,007,169
Donation from APON Members & Well Wishers	3,619,070	272,569
Centre for Zakat Fund	167,000	162,600
Help The Needy	68,760	572,000
Lubnan Trade Consortium Ltd	120,000	-
Total Donation for the year	<u><u>4,130,439</u></u>	<u><u>1,204,478</u></u>



Alor Pothe Nobojatray (APON) Foundation
Schedule of Fixed Assets
As at 31 December, 2014

ANNEXURE - A

PARTICULARS	COST			Rate	DEPRECIATION			Written down value as at 31 December 2014
	Balance as at 01 January 2014	Addition/Disposal during the year	Balance as at 31 December 2014		Balance as at 01 January 2014	Charged during the year	Balance as at 31 December 2014	
Fixture & Furniture	10,540	12,500	23,040	20%	-	4,608	4,608	18,432
Computer & Laptop	-	39,400	39,400	20%	-	7,880	7,880	31,520
Total as at 31 Dec 2014	10,540.00	51,900	62,440		-	12,488	12,488	49,952

