

**AUDIT REPORT
AND
FINANCIAL STATEMENTS**

**ALOR POTHE NOBOJATRAY (APON) FOUNDATION
KA,21/2/A,Shajadpur,Gulshan.
DHAKA-1212**

FOR THE YEAR ENDED 30 JUNE, 2016

A B SAHA & CO

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**ALOR POTHE NOBOJATRAY (APON) FOUNDATION
KA,21/2/A, Shajadpur,Gulshan.
DHAKA-1212**

FOR THE YEAR ENDED 30TH JUNE, 2016

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AUDITOR'S REPORT

We have audited the annexed Financial Statements of **Alor Pothe Nobojatray (APON) Foundation** for the period from 1st January 2016 to 30th June, 2016 with books, vouchers and other relevant papers and documents as maintained and produced to us at the time of our audit.

Preparation of these Financial Statements is the responsibility of Management. Our responsibility is to express an independent opinion on the financial Statements based on our audit.

We conducted our audit of the financial Statements in accordance with the Generally Accepted Auditing Standards. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatements. Our audit includes examining on test basis, evidence supporting the amounts and disclosures in the Financial Statements. Our audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall Financial Statements presentation. We believe that our audit provides a reasonable basis for our opinion.

We report as under:

- i) We have obtained all the information and explanations which we required for the purpose of our audit and to the best of our knowledge and belief these are adequate and satisfactory;
- ii) In our opinion, the annexed Financial Statements have been drawn up in accordance with the generally accepted accounting principles;
- iii) The Financial Statements which are in agreement with the books of account exhibit a true and fair view of the state of affairs of the organization as at 30th June, 2016 and the results of its activities for the period ended on that date according to the best of our information and explanations given to us and as shown by the books of account of the organization, and
- iv) In our opinion, books of account of the organization have been maintained properly.

13 APR 2017

Mokhlesur Rohman
Mokhlesur Rohman FCA
Partner
A B SAHA & CO
Chartered Accountants

ALOR POTHE NOBOJATRAY (APON) FOUNDATION
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE, 2016

<u>PARTICULARS</u>	<u>NOTES</u>	<u>AMOUNT IN TAKA</u>	
		<u>30-Jun-16</u>	<u>31-Dec-15</u>
A. <u>NON- CURRENT ASSETS:</u>		136,404.00	67,602.00
Fixed Assets	5	136,404.00	67,602.00
B. <u>CURRENT ASSETS:</u>		2,408,715.00	1,856,468.00
Cash and Bank Balance	6	1,018,715.00	632,468.00
FDR	7	1,150,000.00	1,060,000.00
Loan Receivable	8	32,000.00	141,000.00
Advance	9	208,000.00	23,000.00
C. <u>CURRENT LIABILITIES:</u>			
Accrual and Other Payable			
D. <u>NET CURRENT ASSETS: (B-C)</u>		2,408,715.00	1,856,468.00
E. <u>TOTAL ASSETS: (A+D)</u>		Tk. 2,545,119.00	1,924,070.00
F. <u>FINANCED BY:</u>			
General Fund	10	2,545,119.00	1,924,070.00
TOTAL FUND & LIABILITIES:		Tk. 2,545,119.00	1,924,070.00

Signed in terms of our report of even date annexed.


 Executive Director & CEO

Dated, Dhaka
 13 APR 2017



 Mokhlesur Rohman FCA
 Partner
 A B SAHA & CO
 Chartered Accountants



ALOR POTHE NOBOJATRAY (APON) FOUNDATION
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD FROM 01 JANUARY 2016 TO 30 JUNE 2016

<u>PARTICULARS</u>	<u>NOTE</u>	<u>AMOUNT IN TAKA</u> <u>01 JAN-30 JUN'16</u>	<u>AMOUNT IN TAKA</u> <u>01 JAN- 31 DEC'15</u>
A. INCOME:			
Donation Received	11	2,964,700.00	3,294,875.00
Total Income		2,964,700.00	3,294,875.00
B. EXPENDITURE			
Project cost		1,601,962.00	1,555,053.00
Educational Materials		179,555.00	114,460.00
Food & Nutritions Support		189,408.00	279,332.00
Women Development Program		82,765.00	32,100.00
Teachers Salary		344,200.00	598,300.00
Rent for Schools		180,400.00	226,900.00
Celebration of Days(National & International)		14,324.00	14,294.00
Students Support Program		329,418.00	44,641.00
Medical Expenses		8,000.00	16,781.00
Project Travel & Conveyance		52,839.00	18,370.00
Clothes Distribution		122,741.00	99,595.00
Helping Poor People		21,382.00	31,802.00
Training & Workshop		19,950.00	26,821.00
Fees & Subscription		-	2,000.00
Professional Fees		75,640.00	49,657.00
Academic Couching		41,340.00	-
Overhead Cost		741,689.00	1,088,117.00
Staffs Salary & Honorarium		456,500.00	790,500.00
Staffs Travel & Conveyance		91,123.00	33,904.00
Office Rent & Service Charge		81,580.00	85,000.00
Printing, Postage & Stationery		17,140.00	36,464.00
Newspaper & Journal		3,984.00	33,685.00
Telephone & Internet		21,749.00	15,270.00
Entertainment		8,392.00	59,946.00
NGO Registration Fees		18,210.00	-
Repairing & Maintenance		-	11,000.00
Bank Charge		1,563.00	5,448.00
Deprecation		41,448.00	16,900.00
Total Expenditure		2,343,651.00	2,643,170.00
C. Excess of Income over Expenditure		621,049.00	651,705.00
		2,964,700.00	3,294,875.00

Signed in terms of our report of even date annexed


 Executive Director & CEO


 Mokhlesur Rohman FCA
 Partner
 A B SAHA & CO
 Chartered Accountants



ALOR POTHE NOBOJATRAY (APON) FOUNDATION

**RECEIPTS AND PAYMENTS STATEMENT
FOR THE PERIOD FROM 01 JANUARY 2016 TO 30 JUNE 2016**

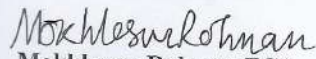
<u>PARTICULARS</u>	AMOUNT IN TAKA	
	<u>01 JAN-30 JUN'16</u>	<u>01 JAN- 31 DEC'15</u>
RECEIPTS:		
A. <u>OPENING BALANCE:</u>		
Cash in Hand	632,468.00	1,134,413.00
Cash at Bank	58,989.00	2,361.00
	573,479.00	1,132,052.00
B. <u>RECEIPTS:</u>		
Advance realised from Farid	2,971,700.00	3,294,875.00
Loan realised from Uttara & Rayer Bazar school	3,000.00	-
Donation Received	4,000.00	-
	2,964,700.00	3,294,875.00
Total (A+B)	Tk. 3,604,168.00	4,429,288.00
C. <u>PAYMENTS :</u>		
	2,585,453.00	3,796,820.00
Educational Materials	179,555.00	114,460.00
Food & Nutritions Support	189,408.00	279,332.00
Women Development Program	82,765.00	32,100.00
Staff's Salary & Honorarium	456,500.00	790,500
Teachers Salary	344,200.00	598,300
Office Rent & Service Charge	81,580.00	85,000
Rent for Schools	180,400.00	226,900
Celebration of Days(National & International)	14,324.00	14,294
Students Support Program	329,418.00	44,641
Medical Expenses	8,000.00	16,781
Project Travel & Conveyance	52,839.00	18,370
Staff's Travel & Conveyance	91,123.00	33,904
Cloth Distribution	122,741.00	99,595
Printing, Postage & Stationery	17,140.00	36,464
Helping Poor People	21,382.00	31,802
Newspaper & Journal	3,984.00	33,685
Telephone & Internet	21,749.00	15,270
Entertainment	8,392.00	59,946
Government Fees	-	-
Training & Workshop	19,950.00	26,821
Fees & Subscription	-	2,000
Professional Fees	15,640.00	49,657
Academic Couching	41,340.00	-
NGO Registration Fees	18,210.00	-
Repairing & Maintenance	-	11,000.00



Bank Charge	1,563.00	5,448.00
Receivable	- 13,000.00	-
Advance -	70,000.00	76,000.00
Office Equipment	47,500.00	34,550.00
Computer & Laptop	53,400.00	-
Furniture	9,350.00	-
FDR	90,000.00	1,060,000.00
Total Payments	2,585,453.00	3,796,820.00
D. CLOSING BALANCE:	1,018,715.00	632,468.00
Cash in Hand	64,728.00	58,989.00
Cash at Bank	953,987.00	573,479.00
Total (C+D)	Tk. 3,604,168.00	4,429,288.00

Signed in terms of our report of even date annexed


Executive Director & CEO


Mokhlesur Rohman FCA
Partner
A B SAHA & CO
Chartered Accountants



Alor Pothe Nobojatray (APON) Foundation
KA,21/2/A,Shajadpur,Gulshan.
DHAKA-1212

Notes to the Financial Statements
For the period from 01 January 2016 to 30 June 2016

1.00 Background of the Foundation:

Alor Pothe Nobojatray (APON) Foundation is non-profit, charitable organization which has been approved by the Registrar of Joint Stock of Companies and Firms under the Society Acts 1860 on 30 July 2007 with the aim of enlightening and improving the lives of economically and socially deprived members of the communities. Currently the APON Foundation is running 7 (Seven) projects and they are: APON Education Projects, Vocational Training, Health & Hygiene, Disaster and Relief Program, Environment and Climate Change, Research and Development.

The objectives of APON Foundation are to improve the lives of deprived member of the community, to provide basic education to child laborers, to create employment opportunity for deprived community, to provide relief materials during the natural calamity.

2.00 Mission:

Their mission is to meet the basic needs and secure the basic rights of underprivileged Children bringing about a favorable impact on their lives.

3.00 Vision:

Establishing a society where children are secured, healthy and educated.

4.00 Significant accounting policies and other material information:

Basis of accounting

The financial statements have been prepared on accrual basis under the historical cost convention and in accordance with applicable accounting standards as adopted in Bangladesh.

4.01 Donor Grants

All funds have been received from local donors. Income is recognized once the fund has been received in accordance with Generally Accepted Accounting Principles (GAAP).

4.02 Property, plant and equipment

a) Recognition of property, plant and equipment

These are capitalized at cost of acquisition and subsequently stated at cost less accumulated depreciation in compliance with Generally Accepted Accounting Principles (GAAP). The cost of acquisition of an asset comprises its purchase price and any directly



attributable cost of bringing the asset to its operating condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

b) Depreciation of Property, plant and equipment

The carrying amount of fixed assets on the balance sheet represents the cost less accumulated depreciation as on Balance Sheet date. Depreciation has been charged on all fixed assets acquired that are put on use, at the rate of 20 % for "Fixture & Furniture and Computer & Laptop" & 20% for "Office Equipments", using reducing balance method for full year irrespective of date of acquisition.

4.03 Reporting period

The financial statements covered last 6 months period from 1 January to 30 June 2016.



5.00 **Fixed Assets : Tk.136,404.00**

This is made up as Follows:

Particulars

	Amount	
	<u>2016</u>	<u>2015</u>
Opening balance	67,602.00	49,952.00
Add: Procured during the year	110,250.00	34,550.00
	<u>177,852.00</u>	<u>84,502.00</u>
Less: Depreciation charged during the period	41,448.00	16,900.00
Balance as on 30.06.2016	<u>136,404.00</u>	<u>67,602.00</u>

Tk.

Details have been shown in Annexure-A

6.00 **Cash and Bank Balance: Tk.1,018,715.00**

This is made up as Follows:

Particulars

	Amount	
	<u>2016</u>	<u>2015</u>
Cash in Hand	64,728.00	58,989.00
Dhaka Bank	12,306.00	13,086.77
City Bank	702,833.00	471,740.00
Exim Bank	238,848.00	88,652.50
Balance as on 30.06.2016	<u>1,018,715.00</u>	<u>632,468.27</u>

Tk.

7.00 **Fixed Deposit at EXIM Bank: Tk.1,150,000.00**

This is made up as Follows:

Particulars

	Amount	
	<u>2016</u>	<u>2015</u>
Opening balance	1,060,000.00	-
Add: Amount deposited for FDR	90,000.00	1,060,000.00
Balance as on 30.06.2016	<u>1,150,000.00</u>	<u>1,060,000.00</u>

Tk.



8.00 **Loan Receivable: Tk. 32,000.00**

This is made up as follows:

<u>Particulars</u>	<u>Amount</u>	
	<u>2016</u>	<u>2015</u>
Opening Balance	23,000.00	23,000
Addition during the year	13,000.00	-
	<hr/>	<hr/>
Less: Realised during the year	36,000.00	23,000
	4,000.00	-
Balance as on 30.06.2016	Tk. 32,000.00	23,000

9.00 **Advance: Tk. 208,000.00**

This is made up as follows:

<u>Particulars</u>	<u>Amount</u>	
	<u>2016</u>	<u>2015</u>
Opening Balance	141,000.00	65,000
Addition during the year	70,000.00	76,000
	<hr/>	<hr/>
Less: Adjustment during the year	211,000.00	141,000
	3,000.00	-
Balance as on 30.06.2016	Tk. 208,000.00	141,000

10.00 **Fund Account: Tk. 2,545,119.00**

<u>Particulars</u>	<u>Amount</u>	
	<u>2016</u>	<u>2015</u>
Opening Balance	1,924,070.00	1,272,365.00
Add: Excess of Income over Expenditure	621,049.00	651,705.00
Balance as on 30.06.2016	Tk. 2,545,119.00	1,924,070.00



11.00 **Donation from local sources: Tk.2,964,700.00**

This amount represents donation received during the year from Local Donor to secure the basic rights of underprivileged and to eliminate poverty and all forms of discrimination from society. The fund obtained from the following sources:

Donation Received During the year:

Donation from APON Members & Well Wishers	1,484,700.00	691,875.00
Architect Mahbuba Haque	100,000.00	1,200,000.00
SEL Charitable Trust	1,000,000.00	1,000,000.00
Centre for Zakat Fund	191,000.00	173,000.00
QA Welfare Trust	105,000.00	170,000.00
Lubnan Trade Consortium Ltd	84,000.00	60,000.00
Total	Tk. 2,964,700.00	3,294,875.00



ALOR POTHE NOBOJATRAY (APON) FOUNDATION
SCHEDULE OF FIXED ASSETS

Annexure-"A"

Particulars	Cost				Rate of Dep.	Depreciation				Written down value as on 30.06.2016
	Opening Balance 01.01.2016	Addition during the year	Adjustment during the year	Closing Balance 30.06.2016		Opening Balance 01.01.2016	Dep. Charged during the year	Adjustment during the period	Closing Balance 30.06.2016	
Furniture & Fixture	23,040	9,350	-	32,390.00	20%	8,294	6,478	-	14,772	17,618.00
Desktop Computer	39,400	53,400	-	92,800.00	20%	14,184	18,560	-	32,744	60,056.00
Office Equipments	34,550	47,500	-	82,050.00	20%	6,910	16,410	-	23,320	58,730.00
	96,990.00	110,250.00		207,240.00		29,388.00	41,448.00		70,836	136,404.00

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