

*Independent Auditor's Report alongwith  
Audited Financial Statements  
Of*

*Alor Pothe Nobojatray (APON) Foundation*

KA, 21/2A, Shajadpur, Gulshan  
Dhaka-1212

For the year ended June 30, 2018

## INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of **Alor Pothe Nobojatray (APON) Foundation** which comprise the Statement of Financial Position as at June 30, 2018, and the related Income & Expenditure Account and the Receipts & Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting policies described in the Note # 03 to the financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the financial statements of the **Alor Pothe Nobojatray (APON) Foundation** prepared in accordance with the accounting policies described in the Note # 03 to the financial statements, give a true and fair view of the state of the affairs of the organization as at June 30, 2018 and of the results of its operations for the year then ended and comply with applicable laws and regulations.

Masih Muhith Haque & Co.

(Masih Muhith Haque & Co.)  
Chartered Accountants

Place : Dhaka  
December 03, 2018

**ALOR POTHE NOBOJATRAY (APON) FOUNDATION**  
 KA, 21/2a, Shajadpur, Gulshan  
 Dhaka-1212

**Statement of Financial Position**  
 As at 30 June 2018

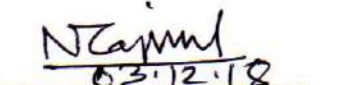
	<u>Notes</u>	<u>30.06.2018</u> <u>BDT</u>	<u>30.06.2017</u> <u>BDT</u>
<b>Assets</b>			
<b>Non-Current Asset</b>			
Property, plant and equipment (Annexure-A)		204,698	236,283
		<u>204,698</u>	<u>236,283</u>
<b>Current Assets</b>			
FDR	5.00	1,950,234	1,330,000
Loan Receivable	6.00	-	32,000
Advance	7.00	753,700	814,000
Cash and Bank Balance	8.00	1,000,867	1,519,028
		<u>3,704,801</u>	<u>3,695,028</u>
<b>Current Liabilities</b>			
Accrual and Other Payable	9.00	260,050	-
Withholding tax and VAT	10.00	167,921	-
Provision for Income Tax		19,023	-
Total Current Liabilities		446,994	-
Net Current Asset		<u>3,257,807</u>	<u>3,695,028</u>
<b>Net Asset</b>		<u>3,462,505</u>	<u>3,931,311</u>
<b>Represented by:</b>			
General Fund	11.00	3,462,505	3,931,311
		<u>3,462,505</u>	<u>3,931,311</u>



Executive Director

Executive Director & CEO  
 APON Foundation

Date, Dhaka  
 03.12.2018

  
 03.12.18  
 Accounts Officer  
 Md. Najmul Islam  
 Accounts Officer  
 Apon Foundation

As per our report of same date

  
 (Masih Muhith Haque & Co.)  
 Chartered Accountants

**ALOR POTHE NOBOJATRAY (APON) FOUNDATION**

KA, 21/2a, Shajadpur, Gulshan

Dhaka-1212

Implemented by-Alor Pothe Nobojatray (APON) Foundation  
 (Registered with NGOAB bearing reg. no. 3027 dated 09.06.2016)

Income & Expenditure Account  
For the year ended 30 June 2018

	Notes	01.07.2017 to 30.06.2018 BDT	01.07.2016 to 30.06.2017 BDT
<b>A. INCOME</b>			
Donation Income	12.00	10,234,504	8,830,780
Profit Income		440,234	-
		<b>10,674,738</b>	<b>8,830,780</b>
<b>B. EXPENDITURE</b>			
<b>Project Cost:</b>		<b>8,514,964</b>	<b>5,675,144</b>
Educational Materials		141,022	165,198
Food & Nutrition Support		172,032	187,828
Women Development Program		131,350	212,320
Teachers Salary		1,087,000	809,000
Schools Centre Rent		532,245	408,400
National & International Days Celebration		67,352	28,150
Student & Family Support Program		361,484	348,280
Medical Expenses		300	21,800
Project Travel & Conveyance		44,640	44,800
Cloth Distribution		42,332	337,852
Helping Poor People		38,160	22,475
Training & Workshop		98,901	77,528
Fees & Subscription		-	10,050
Professional Fees		12,500	12,500
Academic Coaching		-	42,566
Transitional Shelter for Street Children (TSSC)		2,747,060	2,767,500
APON Computer Center for Vulnerable Youth		41,840	33,590
Meat Distribution Program		224,175	145,307
Program Monitoring Cost		253,583	-
APON Child care Centre for Rohingya Children		360,217	-
Advertisement & BD jobs Circulars Expense		30,450	-
Hygiene Kits Distribution		13,353	-
APON brochure & Bulletin		113,490	-
APON Family Picnic & Study tour 2018		51,459	-
Project Admin Cost		30,560	-
Ifter Party Program 2018		63,050	-
Blanket and Chador Program at Gaibandha		33,112	-
Flood Program at Kurigram 2017		1,823,297	-

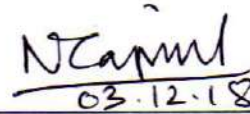
<u>Overhead Cost:</u>	2,628,580	1,769,444
Staff's Salary & Honorarium	1,436,050	1,093,500
Office Rent & Service Charge	327,924	262,490
Staff's Travel & Conveyance	54,236	27,656
Printing, Postage & Stationery	40,430	105,520
Newspaper & Journal	8,684	8,045
Telephone & Internet	52,485	71,950
Entertainment	23,219	29,210
Unrecoverable Loan and Advance	406,000	-
NGO Registration Fees	-	14,685
Repair & Maintenance	33,181	9,450
Bank Charge	9,164	5,157
Depreciation	51,175	59,071
Government Fees	-	6,500
Fund Raising	32,032	43,829
Audit Fees	71,500	20,153
E-mail Service & Software & HR Policy	53,750	-
Income Tax Expense	19,023	-
Miscellaneous	9,728	12,228
<b>Total Expenditure</b>	<b>11,143,544</b>	<b>7,444,588</b>
C Excess of Income Over Expenditure	(468,806)	1,386,192
	<b>10,674,738</b>	<b>8,830,780</b>



Executive Director

Executive Director & CEO  
 APON Foundation

Date, Dhaka  
 03.12.2018



Accounts Officer  
 Md. Najmul Islam  
 Accounts Officer  
 APON Foundation  
 As per our report of same date

Masih Muhith Haque & Co.  
 (Masih Muhith Haque & Co.)  
 Chartered Accountants

**ALOR POTHE NOBOJATRAY (APON) FOUNDATION**

KA, 21/2a, Shajadpur, Gulshan

Dhaka-1212

Implemented by-Alor Pothe Nobojatray (APON) Foundation  
 (Registered with NGOAB bearing reg. no. 3027 dated 09.06.2016)

**Receipts and Payments Account**  
**For the year ended 30 June 2018**


<b>Receipts</b>	<b>Notes</b>	<b>01.07.2017 to 30.06.2018 BDT</b>	<b>01.07.2016 to 30.06.2017 BDT</b>
<b>Opening Balance:</b>			
Cash in Hand		54,739	64,728
Cash at Bank		1,464,289	953,987
		<b>1,519,028</b>	<b>1,018,715</b>
<b>Donation Received:</b>			
Donation from APON member & Well Wishers		2,355,434	3,224,270
SEL Charitable Trust		2,936,000	1,100,000
Mr. Elias Hossain		76,200	-
Global Fund for children, USA		1,153,845	631,200
Donation for flood effected people		1,400,000	400,000
Muslim Charity-UK		1,929,025	3,091,310
QA Welfare Trust		204,000	204,000
Lubnan Trade Consortium Ltd.		180,000	180,000
		<b>10,234,504</b>	<b>8,830,780</b>
		<b>11,753,532</b>	<b>9,849,495</b>
<b>Payments</b>			
Educational Materials		141,022	165,198
Food & Nutritions Support		172,032	187,828
Women Development Program		129,600	212,320
Staff's Salary & Honorarium		1,304,250	1,093,500
Teachers Salary		999,000	809,000
Office Rent & Service Charge		273,270	262,490
Schools Centre Rent		506,900	408,400
Program Monitoring Cost		253,583	-
National & International Days Celebration		67,352	28,150
Student & Family Support Program		361,484	348,280
Medical Expenses		300	21,800
Project Travel & Conveyance		44,640	44,800
Staff's Travel & Conveyance		54,236	27,656
Cloth Distribution		42,332	337,852
Printing, Postage & Stationery		37,785	105,520
Helping Poor People		38,160	22,475
Newspaper & Journal		8,684	8,045
Telephone & Internet		52,485	71,950
Entertainment		23,219	29,210
Government Fees		-	6,500
Training & Workshop		94,367	77,528
Fees & Subscription		-	10,050
Professional Fees		10,000	12,500
Academic Coaching		-	42,566

Notes	01.07.2017 to	01.07.2016 to
	30.06.2018	30.06.2017
	BDT	BDT
NGO Registration Fees	-	14,685
Repair & Maintenance	31,010	9,450
Computer & Laptop	-	138,900
Furniture & Office Equipments	19,590	20,050
Fund Raising	32,032	43,829
Meat Distribution Program	224,175	145,307
Advance Rent	-	286,000
Transitional Shelter for Street Children (TSSC)	2,747,060	2,767,500
Audit Fees	25,000	20,153
APON Computer Training Centre for Vulnerable youth	41,840	33,590
APON Child care Centre for Rohingya Children	360,217	
Miscellaneous	9,728	12,228
Advance Payment	313,700	320,000
Bank Charge	9,164	5,157
Advertisement & BD jobs Circulars Expense	30,450	-
Hygiene Kits Distribution	13,353	-
APON brochure & Bulletin	97,000	-
APON Family Picnic & Study tour 2018	51,459	-
Project Admin Cost	30,560	-
Ifter Party Program 2018	63,050	-
Blanket and Chador Program at Gaibandha	33,112	-
Disaster Support	1,777,965	-
E-mail Service & Software & HR Policy	47,500	-
FDR	180,000	180,000
<b>Total Payments</b>	<b>10,752,666</b>	<b>8,330,467</b>
<b>Closing Balance:</b>		
Cash in Hand	46,314	54,739
Cash at Bank	954,553	1,464,289
	<b>1,000,867</b>	<b>1,519,028</b>
	<b>11,753,532</b>	<b>9,849,495</b>

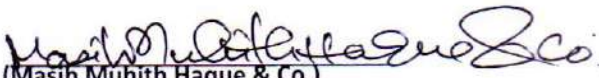
  
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Executive Director

Executive Director & CEO  
APON Foundation

Date, Dhaka  
03.12.2018

  
03.12.18  
Md. Najmul Islam  
Accounts Officer  
Apon Foundation

As per our report of same date

  
(Masih Muhith Haque & Co.)  
Chartered Accountants

Annexure-A

ALOR POTHE NOBOJATRAY (APON) FOUNDATION

KA, 21/2a, Shajadpur, Gulshan

Dhaka-1212

Implemented by-Alor Pothe Nobojatray (APON) Foundation

(Registered with NGOAB bearing reg. no. 3027 dated 09.06.2016)

Schedule of Property, plant and equipment

As at 30 June 2018

Categories of Assets	Cost				Rate of Depreciation	Accumulated Depreciation			Written Down Value as at 30 June 2018	
	Opening Balance 01.07.17	Addition during the year	Disposal during the year	Closing Balance		Opening Balance 01.07.16	Charged during the year	Adjustment during the year		Closing Balance
Furniture & Fixture	52,440	19,590	-	72,030	20%	22,306	9,945	-	32,250	39,780
Desktop Computer	231,700	-	-	231,700	20%	72,535	31,833	-	104,368	127,332
Office Equipments	82,050	-	-	82,050	20%	35,066	9,397	-	44,463	37,587
<b>Closing Balance 30.06.2018</b>	<b>366,190</b>	<b>19,590</b>	<b>-</b>	<b>385,780</b>		<b>129,907</b>	<b>51,175</b>	<b>-</b>	<b>181,081</b>	<b>204,698</b>
<b>Closing Balance 30.06.2017</b>	<b>207,240</b>	<b>158,950</b>	<b>-</b>	<b>366,190</b>		<b>70,836</b>	<b>59,071</b>	<b>-</b>	<b>129,907</b>	<b>236,283</b>





ALOR POTHE NOBOJATRAY (APON) FOUNDATION

KA, 21/2a, Shajadpur, Gulshan

Dhaka-1212

Implemented by-Alor Pothe Nobojatray (APON) Foundation

(Registered with NGOAB bearing reg. no. 3027 dated 09.06.2016)

Notes to the Financial Statements

For the year ended 30 June 2018

**1.00 Background of the Foundation:**

Alor pothe Nobojatray (APON) Foundation is non-profit, charitable organisation which has been registered with the registrar of joint stock companies and firms under the Society Acts 1860 vide reg. no. S-6923(111)/07 on 30 July 2007 with the aim of enlightening and improving the lives of economically and socially deprived members of the communities. Currently the APON foundation is running 7 (Seven) projects and these are: APON Education Projects, Vocational Training, Health & Hygiene, Disaster and Relief Program, Environment and Climate change, Research & Development and food & Nutrition support program.

The objectives of APON foundation are to improve the lives of deprived member of the community, to provide relief materials during the natural calamity, to provide basic education to child labourers, to create employment etc.

**2.00 Mission of this Foundation:**

Their mission is to meet the basic needs and secure the basic rights of underprivileged Children bringing about a favourable impact on their lives.

**3.00 Vision of this Foundation:**

Establishing a society where children are secured, healthy and educated.

**4.00 Significant Accounting policies and other material information:**

**Basic of Accounting**

The Financial Statements have been prepared under the historical cost convention and in accordance with generally accepted accounting practices in NGO sector in Bangladesh.

**4.01 Donor Income**

Donation income has been recognized on cash basis.

**4.02 Property, plant and equipment:**

a) Recognition of property, plant and equipment

There are capitalized at cost of acquisition and subsequently stated at cost less accumulated depreciation in compliance with Generally Accepted Accounting Principles (GAAP). The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its operating condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

b) Depreciation of Property, Plant and equipment

The carrying amount of fixed assets on the balance sheet represents the cost less accumulated depreciation as on Balance sheet date, Depreciation has been charged on all fixed assets acquired that are put on use, at the rate of 20% using reducing Balance method for full year irrespective of date of acquisition.

**4.03 Profit Income**

FDR was opened in the financial year 2015-16. Profit income accrued up to the current year has been shown as this year's income.



**4.04 Reporting period**

The financial statement covered last 12 months period from 01 July 2017 to 30 June 2018.

**4.05 Comparative figures**

The comparative information has been disclosed in respect of previous year. However, for all numerical information, the narrative and descriptive information is provided where it is relevant for understanding of the current year's financial statements.

	01.07.2017 to 30.06.2018 <u>BDT</u>	01.07.2016 to 30.06.2017 <u>BDT</u>
<b>5.00 Fixed Deposit at EXIM Bank: 1,950,234</b>		
Opening Balance	1,330,000	1,150,000
Add: Addition during the year	180,000	180,000
Add: Profit Received	440,234	-
	<u>1,950,234</u>	<u>1,330,000</u>
Less: Adjustment during the year	-	-
<b>Closing Balance</b>	<u><b>1,950,234</b></u>	<u><b>1,330,000</b></u>
<b>6.00 Loan Receivable : 0</b>		
Opening Balance	32,000	32,000
Add: Advance/Prepaid disbursed	-	-
	<u>32,000</u>	<u>32,000</u>
Less: Advance Adjusted during the year	-	-
Less: Unrecoverable amount written off	32,000	-
<b>Closing Balance</b>	<u><b>-</b></u>	<u><b>32,000</b></u>
<b>7.00 Advance, Deposit &amp; Prepayments : 753,700</b>		
Opening Balance	814,000	208,000
Add: Advance/Prepaid disbursed	380,000	606,000
	<u>1,194,000</u>	<u>814,000</u>
Less: Advance Adjusted during the year	66,300	-
Less: Unrecoverable amount written off	374,000	-
<b>Closing Balance</b>	<u><b>753,700</b></u>	<u><b>814,000</b></u>
<b>8.00 Cash and Bank Balances: 1,000,867</b>		
Cash in Hand	46,314	54,739
Cash at Bank (8.01)	954,553	1,464,289
<b>Total Cash &amp; Bank Balances</b>	<u><b>1,000,867</b></u>	<u><b>1,519,028</b></u>
<b>Breakdown of Cash at Bank</b>		
City Bank	491,153	298,175
Trust Bank	240,403	981,917
Exim Bank	222,998	184,197
<b>Closing Balance of Bank of June, 2018</b>	<u><b>954,553</b></u>	<u><b>1,464,289</b></u>

	01.07.2017 to 30.06.2018 <u>BDT</u>	01.07.2016 to 30.06.2017 <u>BDT</u>
<b>9.00 Accruals &amp; Others Payable : 260,050</b>		
Opening Balance	-	-
Add: During the Year	260,050	-
	<u>260,050</u>	
Less: Adjustment during the year	-	-
<b>Closing Balance</b>	<u><b>260,050</b></u>	<u><b>-</b></u>
<b>Breakdown of Accruals &amp; Others Payable</b>		
Audit Fees	40,250	-
Staff Salary & Honorarium	131,800	-
Teachers' Salary	88,000	-
	<u><b>260,050</b></u>	<u><b>-</b></u>
<b>10.00 Withholding tax and VAT : 167,921</b>		
Withholding tax payable	63,072	-
Withholding VAT payable	104,849	-
	<u><b>167,921</b></u>	<u><b>-</b></u>
<b>11.00 General Fund: 3,462,505</b>		
Opening balance	3,931,311	2,545,119
Add: Excess of Income over Expenditure	(468,806)	1,386,192
<b>Closing balance</b>	<u><b>3,462,505</b></u>	<u><b>3,931,311</b></u>
<b>12.00 Donation Income: 10,234,504</b>		
Donation from APON Members & Well Wishers	2,355,434	3,224,270
SEL Charitable Trust	2,936,000	1,100,000
Mr. Ellias Hossain	76,200	-
Global Fund for Children, USA	1,153,845	631,200
Donation for flood effected people	1,400,000	400,000
Muslim Charity-UK	1,929,025	3,091,310
QA Welfare Trust	204,000	204,000
Lubnan Trade Consortium Ltd.	180,000	180,000
	<u><b>10,234,504</b></u>	<u><b>8,830,780</b></u>