

***Independent Auditor's Report alongwith
Audited Financial Statements
Of
Alor Pothe Nobojatray (APON) Foundation***
Kha -202/D, Haji Solim Uddin Lane, Flat-7A,
Middle Badda, Dhaka-1212
For the year ended June 30, 2021

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of “Alor Pothe Nobojatray (APON) Foundation” (“The Entity”), which comprise the Statement of Financial Position as at 30th June, 2021 and Income & Expenditure Account and Receipts & Payments Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the organization as at 30th June, 2021, and of its financial performance and Receipts and Payments for the year then ended in accordance with the accounting policies described in the Note # 04 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirement that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the accounting policies described in the Note # 04 to the financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also have:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We have communicated with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Masih Muhith Haque & Co.
Chartered Accountants
RJSC Registration No. P-36255



Muraheb Malik Chowdhury FCA
Enrolment No. 1186
DVC: 2201061186AS312817

Place: Dhaka
Date: January 06, 2022

ALOR POTHE NOBOJATRAY (APON) FOUNDATION
 Kha -202/D, Haji Solim Uddin Lane, Flat-7A,
 Middle Badda, Dhaka-1212

Statement of Financial Position
 As at June 30, 2021

	<u>Notes</u>	30.06.2021 BDT	30.06.2020 BDT
Assets			
Non-Current Asset			
Property, plant and equipment (Annexure-A)		245,980	260,021
		245,980	260,021
Current Assets			
Investment in FDR	5.00	1,578,380	1,500,000
Advance, Deposit & Prepayments	6.00	305,570	724,570
Advance Income Tax	7.00	8,709	17,500
Cash and Bank Balance	8.00	1,926,594	634,649
		3,819,253	2,876,719
Current Liabilities			
Accrual and Other Payable	9.00	40,250	223,250
Withholding tax and VAT	10.00	121,838	54,996
Provision for Income Tax		8,709	22,504
Total Current Liabilities		170,797	300,750
Net Current Asset		3,648,456	2,575,969
Net Asset		3,894,436	2,835,990
Represented by:			
General Fund	11.00	3,894,436	2,835,990
		3,894,436	2,835,990



Executive Director

Executive Director & CEO
 APON Foundation



Md. Najmul Islam
 Accounts Officer Accounts Officer
 Apon Foundation

Masih Muhith Haque & Co.
 Chartered Accountants



Muraheb Malik Chowdhury FCA
 Engagement Partner
 DVC: 2201061186AS312817

ALOR POTHE NOBOJATRAY (APON) FOUNDATION

Kha -202/D, Haji Solim Uddin Lane, Flat-7A,

Middle Badda, Dhaka-1212

Income & Expenditure Account
For the year ended June 30, 2021

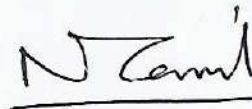
		2020-2021	2019-2020
	<u>Notes</u>		<u>BDT</u>
A. INCOME			
Donation Income	12.00	8,745,355	7,480,991
Profit Income		87,089	175,000
		8,832,444	7,655,991
B. EXPENDITURE			
Project Cost:		5,497,542	6,876,685
Educational Materials		-	125,534
Food & Nutrition Support		254,736	98,885
Women Development Program		-	-
Teachers Festible Bonus		13,000	1,029,600
Schools Centre Rent		238,520	395,928
National & International Days Celebration		11,069	66,657
Family & Student Support Program		6,000	43,565
Medical Expenses		-	-
Project Travel & Conveyance		48,126	71,217
Clothes Distribution		69,135	15,340
Qurbani Program, 2020		670,000	130,990
Training & Workshop		5,000	7,420
Professional Fees		-	-
Transitional Shelter for Street Children (TSSC)		2,645,700	2,632,018
APON Computer Center for Vulnerable Youth		-	93,500
Meat Distribution Program		-	-
APON Child care Centre for Rohingya Children		-	154,590
Hygiene Kits Distribution		2,570	7,695
APON Brochure & Bulletin		-	8,440
Project Admin Cost		47,900	16,600
Ifter Party Program 2020		-	-
APON Sewing Distribution & Training Centre		344,901	133,000
Education Program (Admission, Registration, Award)		-	33,825
Foreign Visit of APON Executives		-	31,110
Child Rights Situation Analysis Study (CRSA)		-	-
APON AGM Program-2020		-	-
APON School At Narayangonj		46,800	-
Zakat Family Support		-	21,078
Shabolombi Project at Kurigram		70,069	743,751
COVID-19 Victims Support Program		45,522	252,205
APON School at Rayer Bazar		452,998	403,146
SMYLE Project (SAMPREETI)		525,496	-
Disable Support Program		-	101,400
Flood Program at Kurigram		-	259,191

Notes	2020-2021	2019-2020
	BDT	
Overhead Cost:	2,276,456	3,071,747
Executives Honorarium & Staff Salary	1,181,375	2,120,716
Office Rent & Service Charge	319,244	233,549
Staff's Travel & Conveyance	15,287	35,906
Printing, Postage & Stationery	107,432	39,472
Newspaper & Journal	1,500	5,241
Registration and Renewal	34,500	12,000
Mobile, Telephone & Internet	45,400	51,900
Entertainment	36,842	26,331
Repair & Maintenance	18,046	22,740
Bank Charge	15,351	16,877
Depreciation	61,495	65,005
Government Fees/Joint Stock/NGO Registration Fees	45,230	15,000
Fund Raising	32,212	37,948
Audit Fees	40,250	105,250
E-mail Service & Software & HR Policy & PPP	214,000	45,570
Income Tax Expense	8,709	17,500
Advertisement & BD jobs Circulars Expense	10,000	-
APON Recruitment Test-2021	7,879	7,009
EC Meeting	18,894	13,533
Miscellaneous	62,810	200,200
Total Expenditure	7,773,998	9,948,432
C Excess of Expenditure Over Income	1,058,446	(2,292,441)
	8,832,444	7,655,991



Executive Director

Executive Director & CEO
 APON Foundation



Accounts Officer **Md. Najmul Islam**
 Accounts Officer
 Apon Foundation

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 Chartered Accountants



Muraheb Malik Chowdhury FCA
 Engagement Partner
 DVC: 2201061186AS312817

ALOR POTHE NOBOJATRAY (APON) FOUNDATION

Kha -202/D, Haji Solim Uddin Lane, Flat-7A,

Middle Badda, Dhaka-1212

Receipts and Payments Account

For the year ended June 30, 2021

Notes	2020-2021	2019-2020
	BDT	BDT
Receipts		
Opening Balance:		
Cash in Hand	80,497	79,424
Cash at Bank	554,152	1,798,506
	634,649	1,877,930
Donation Received:		
Donation from APON member & Well Wishers	2,532,869	2,801,984
AusRelief, Australia	870,150	
SEL Charitable Trust	900,000	1,075,000
Mr. Elias Hossain (Interestoff)	54,175	60,000
Global Fund for children (GFC), USA	1,719,044	119,629
Manusher Jonno Foundation (MJF) SMYLE		573,211
Muslim Charity-UK	1,644,302	2,512,167
QA Welfare Trust	204,000	204,000
Institute for Strategic Dialogue (ISD), UK	693,259	
LunchGood (BlueSnap), USA	15,556	
Lubnan Trade Consortium Ltd.	112,000	135,000
	8,745,355	7,480,991
Encashment of FDR	-	2,157,500
Total Receipt	9,380,004	11,516,421
Payments		
Educational Materials	-	129,181
Food & Nutritions Support	254,736	98,885
APON Sewing Distribution & Training Centre	344,901	133,000
Executives Honorarium & Staff Salary	1,364,375	2,121,466
Teachers Salary	-	1,145,600
Teachers festival Bonus	13,000	-
Office Rent & Service Charge	266,037	220,950
Schools Centre Rent	152,520	369,600
National & International Days Celebration	11,069	66,657
Family & Student Support Program	6,000	43,565
Project Travel & Conveyance	48,126	71,217
Staff's Travel & Conveyance	15,287	30,921
Clothes Distribution	69,135	15,340
Printing, Postage & Stationery	98,082	44,651
Newspaper & Journal	1,500	5,241
Registration and Renewal	34,500	113,026
Mobile, Telephone & Internet Bill	45,400	51,900
Entertainment	36,842	26,241
Government Fees/Joint Stock/NGO Registration Fees	45,230	15,000
Training & Workshop	5,000	7,000
APON School At Rayer Bazar	132,998	-
APON School At Narayangonj	46,800	-

Notes		2020-2021	2019-2020
		BDT	BDT
Repair & Maintenance		16,865	27,925
Furniture & Office Equipments		44,349	15,800
Fund Raising		32,212	37,948
Qurbani Program, 2021		670,000	130,990
Transitional Shelter for Street Children (TSSC)		2,545,700	2,592,018
Zakat Family Support		-	21,078
Shabolombi Project		70,069	169,751
Flood Affected People at Kurigram		-	259,191
COVID-19 Victims Support Program		45,522	252,205
APON School at Rayer Bazar		-	309,646
Audit Fees		40,250	115,000
APON Computer Training Centre for Vulnerable youth		-	93,500
APON Child care Centre for Rohingya Children		-	150,590
Miscellaneous		62,810	5,340
Advance Payment		100,000	213,300
Bank Charge		15,351	16,877
Advertisement & BD jobs Circulars Expense		10,000	-
Hygiene Kits Distribution		2,570	7,695
APON Brochure & Bulletin		-	25,000
Disable Support Program		-	101,400
Project Admin Cost		47,900	16,600
E-mail Service & Software & HR Policy & PPP		214,000	45,000
Education Program (Admission, Registration, Award)		-	33,825
Foreign Visit of APON Executives		-	11,110
SMILE Project, ISD (SCN)-UK,		525,496	-
APON Recruitment Test-2021		7,879	7,009
EC Meeting		10,899	13,533
FDR		-	1,500,000
Total Payments		7,453,410	10,881,772

Closing Balance:

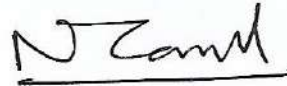
Cash in Hand	
Cash at Bank	
Total	

20,829	80,497
1,905,765	554,152
1,926,594	634,649
9,380,004	11,516,421



Executive Director

Executive Director & CEO
 APON Foundation



Accounts Officer
Md. Najmul Islam
 Accounts Officer
 Apon Foundation

ALOR POTHE NOBOJATRAY (APON) FOUNDATION

**Kha -202/D, Haji Solim Uddin Lane, Flat-7A,
Middle Badda, Dhaka-1212**

(Registered with NGOAB bearing reg. no. 3027 dated 09.06.2016)

Notes to the Financial Statements

For the year ended June 30, 2021

1.00 Background of the Foundation:

Alor pothe Nobojatray (APON) Foundation is non-profit, charitable organisation which has been registered with the registrar of joint stock companies and firms under the Society Acts 1860 vide reg. no. S-6923(111)/07 on 30 July 2007 & NGO Affairs Bureau vide reg. no.3027 with the aim of enlightening and improving the lives of economically and socially deprived members of the communities. Currently the APON foundation is running 2(two) projects-1)Transitional Shelter for Street Children (TSSC) 2)Food & Nutrition Support for Underprivileged Children (GFC) projects besides APON Education Projects, Vocational Training, Health & Hygiene, Disaster and Relief Program, Environment and Climate change, Research & Development and food & Nutrition support program.

The objectives of APON foundation are to improve the lives of deprived member of the community, to provide relief materials during the natural calamity, to provide basic education to child labourers, to create employment etc.

2.00 Mission of this Foundation:

Their mission is to meet the basic needs and secure the basic rights of underprivileged Children bringing about a favourable impact on their lives.

3.00 Vision of this Foundation:

Establishing a society where children are secured, healthy and educated.

4.00 Significant Accounting policies and other material information:

Basic of Accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with generally accepted accounting practices in NGO sector in Bangladesh.

4.01 Donor Income

Donation income has been recognized on cash basis.

4.02 Property, plant and equipment:

a) Recognition of property, plant and equipment

There are capitalized at cost of acquisition and subsequently stated at cost less accumulated depreciation . The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its operating condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

b) Depreciation of Property, Plant and equipment

The carrying amount of fixed assets on the balance sheet represents the cost less accumulated depreciation as on Balance sheet date, Depreciation has been charged on all fixed assets acquired that are put on use, at the rate of 20% using reducing Balance method for full year irrespective of date of acquisition.

4.03 Profit Income

This indicates income earned from FDR. Income is recognized on cash basis.

4.04 Reporting period

The financial statements covered last 12 months period from 01 July 2020 to 30 June 2021.

4.05 Comparative figures

The comparative information has been disclosed in respect of previous year. However, for all numerical information, the narrative and descriptive information is provided where it is relevant for understanding of the current year's financial statements.

	30.06.2021	30.06.2020
	BDT	BDT
5.00 Investment in FDR: Tk. 1,578,380		
Opening Balance	1,500,000	2,000,000
Add: Addition during the year	-	1,500,000
Add: Profit Received	87,089	175,000
	<u>1,587,089</u>	<u>3,675,000</u>
Less: Adjustment during the year	8,709	2,175,000
Closing Balance	<u>1,578,380</u>	<u>1,500,000</u>
6.00 Advance, Deposit & Prepayments : Tk. 305,570		
Opening Balance	724,570	1,547,970
Add: Advance Addition during the year	100,000	213,300
	<u>824,570</u>	<u>1,761,270</u>
Less: Advance Adjusted during the year	519,000	1,036,700
Closing Balance	<u>305,570</u>	<u>724,570</u>
Please refer to Annexure-B for details.		
7.00 Advance Income Tax : Tk. 8,709		
AIT of Profit on FDR	8,709	17,500
	<u>8,709</u>	<u>17,500</u>
8.00 Cash and Bank Balances: Tk. 1,926,594		
Cash in Hand	20,829	80,497
Cash at Bank	8.01 1,905,765	554,152
Total Cash & Bank Balances	<u>1,926,594</u>	<u>634,649</u>
8.01 Breakdown of Cash at Bank : Tk. 1,905,765		
City Bank Ltd-6001	254,428	312,219
Trust Bank Ltd-4485	858,929	210,654
Exim Bank Ltd-4369	792,408	31,279
Closing Balance	<u>1,905,765</u>	<u>554,152</u>

ALOR POTHE NOBOJATRAY (APON) FOUNDATION
 Kha -202/D, Haji Solim Uddin Lane, Flat-7A,
 Middle Badda, Dhaka-1212

Schedule of Advance
 As at June 30, 2021

Annexure - B

SL	Name/ Person	30.06.2021	30.06.2020
1	Alam Mia, Rayer Bazar	-	406,000
2	Dipu, Shahjadpur	50,000	50,000
3	Md. Saiful Islam, PO, APON	-	-
3	Md. Aftabuzaman, ED, APON	90,270	90,270
4	Md. Fazlul Karim, TSSC Project	-	-
5	TSSC Project, Kawla	-	50,000
6	SAMPRETI Project, MJF	-	-
7	Md. Momin Udden, PO, APON	-	-
8	Md. Najmul Islam, AO, APON	-	10,000
9	Dil Afrose, Rayer Bazar	-	-
10	Mr. Asadullah, Effort Bangladesh	40,000	40,000
11	Mr. Saiful Islam, VC, APON	25,000	25,000
12	Mr. Azharul Islam, Initiative BD	25,000	25,000
13	Hosnara, TSSC Project	-	-
14	Imam Hossain, Teacher, APON	-	-
15	Samir Hossen, Uttara 10 no. Sector	-	-
16	Juwel, Kawran Bazar	-	-
17	Sahabuddin, APON Child Care, Cox's Bazar	-	-
18	Ruhul Amin, Dhaka	7,000	10,000
19	Home Town, Savar	15,000	15,000
20	Narayangonj, Shoha	3,300	3,300
21	APON Office (New), Mr. Khaleque)	50,000	-
	Total	305,570	724,570